

Budget Projections 2022-2025

March 21, 2022



Caledonia Community Schools Preliminary Budget 2022-2023



Key Assumptions

Revenue:

- Flat enrollment (no change in student numbers)
- Foundation increase of \$435 per student (per governor's budget proposal, no longer a 2X formula meaning Caledonia will receive the full increase)
- ESSER III Federal Grant (\$1.6 million)*

Expenditure:

- Contractual salary "steps" for all groups
- 4% increase in employee insurance costs
- 11% increase in gas/electric costs
- ESSER III Federal Grant (\$1.6 million)*

**Note: We are estimated to receive an additional \$3.8 million in 11t ESSER III federal grant funds.*

What we know today...



ESSER III Federal Grant

2022-23 estimated to receive \$1.6 million (after community, staff, and student feedback these were identified as the priority focus areas, budgets are estimates and subject to change)

- Mental Health Supports & Staff (est. \$610,000)
- Extended Learning: Summer School, Credit Recovery, Before/After School (est. \$430,000)
- Additional Opportunities for Interventions: Staff and Materials (est. \$560,000)

NOTE:

CCS is estimated to receive an additional \$3.8 million in 11t ESSER III grant funds. This is not currently included in the 22/23 Preliminary Budget as details of planned use hasn't been finalized yet. Communication will be forthcoming.

Additional Budget Scenarios



*[CCS Budget Scenario 1](#) - Assumes a zero student enrollment increase

[CCS Budget Scenario 2](#) - Assumes a 25 student enrollment decline

[CCS Budget Scenario 3](#) - Assumes a 25 student enrollment increase

*We are using Budget Scenario 1 for our current Preliminary Budget assuming that we will experience flat enrollment and receive \$435 per student in additional funding.