

Disclaimer: This is an early preliminary draft of budget projections based on this year's staff and programming, prior to having a finalized state budget, and prior to making staff and program adjustments. The actual proposed budget will be brought to the Board in June 2023.

Budget Projections 2023-2026

Board of Education
Presentation

April 17, 2023

Ms. Sara DeVries
Chief Financial Officer



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Caledonia Community Schools Preliminary Budget: 2023-2024

Key Assumptions

Revenue:

- Flat enrollment (no change in student numbers)
- Foundation increase of \$458 per student (per governor's budget proposal, no longer a 2X formula meaning Caledonia will receive the full increase)
- ESSER Federal Grant - final year to expend (\$1.8 million)

Expenditure:

- Contractual salary "steps" for all groups
- 4% increase in employee insurance costs
- 18% increase in transportation fuel and repair parts
- Increase in technology replacements of est. \$639,000
- ESSER Federal Grant - final year to expend (\$1.8 million)

[2023-2024 Preliminary Budget and Budget Projections](#)

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ESSER Federal Grants 23/24 Final Year to Expend

2022/2023 Budgeted ESSER Expenditures \$4,350,639

- ESSER II \$728,860
- ESSER III \$1,619,187
- ESSER 11t \$2,002,592

2023/2024 Preliminary Budget ESSER Expenditures \$1,822,632

- ESSER 11t \$1,822,632

*Note: If there are unused ESSER funds remaining at the conclusion of 2022/23 they will be rolled over to 2023/24.
All ESSER funds must be fully expended by 9-30-24.*



Positions added with ESSER III and 11t In 22/23 Proposed Budget

Total Positions Added:

- 6.7 Teachers, 3.75 Support (General Fund budget)
- 21 Teachers (ESSER III & 11t budget)

(11 Interventionists, 5.5 Counselors, 1 English Learner Teacher, 2 Itinerants)

This represents an overall total of 31.45 new positions being added for 22/23.

(Note: This slide was part of the June 20, 2022, [Public Hearing presentation](#). The district will work to prioritize positions and transition others as we are able through attrition in 2023 and 2024.)