

# Budget Projections 2021-2024

April 19, 2021



# What we know today...



## Enrollment

(Basis for State funding ~ accounts for about 70% of our revenue)

- 2020-21 using the Normal membership blend saw a 136 FTE decrease
- 2020-21 using the one-time Super Blend reflected a 34 FTE decrease
  - *The Super Blend provided a savings of around \$788,000.*
- 2021-22 NO Super Blend in effect
  - The savings we saw in 2020-21 will be realized in 2021-22
    - 0 pupil increase reflects **(\$1.3 million revenue loss)**
    - 25 pupil increase reflects **(\$1.1 million revenue loss)**
    - 50 pupil increase reflects **(\$930,000 revenue loss)**
    - 100 pupil increase reflects **(540,000 revenue loss)**

# Enrollment Funding Formula



The primary funding source for K-12 public schools comes from the Per Pupil Foundation Allowance. This is specifically tied to enrollment numbers.

## ***Funding Formula***

90% current school year October count + 10% prior year supplemental February count

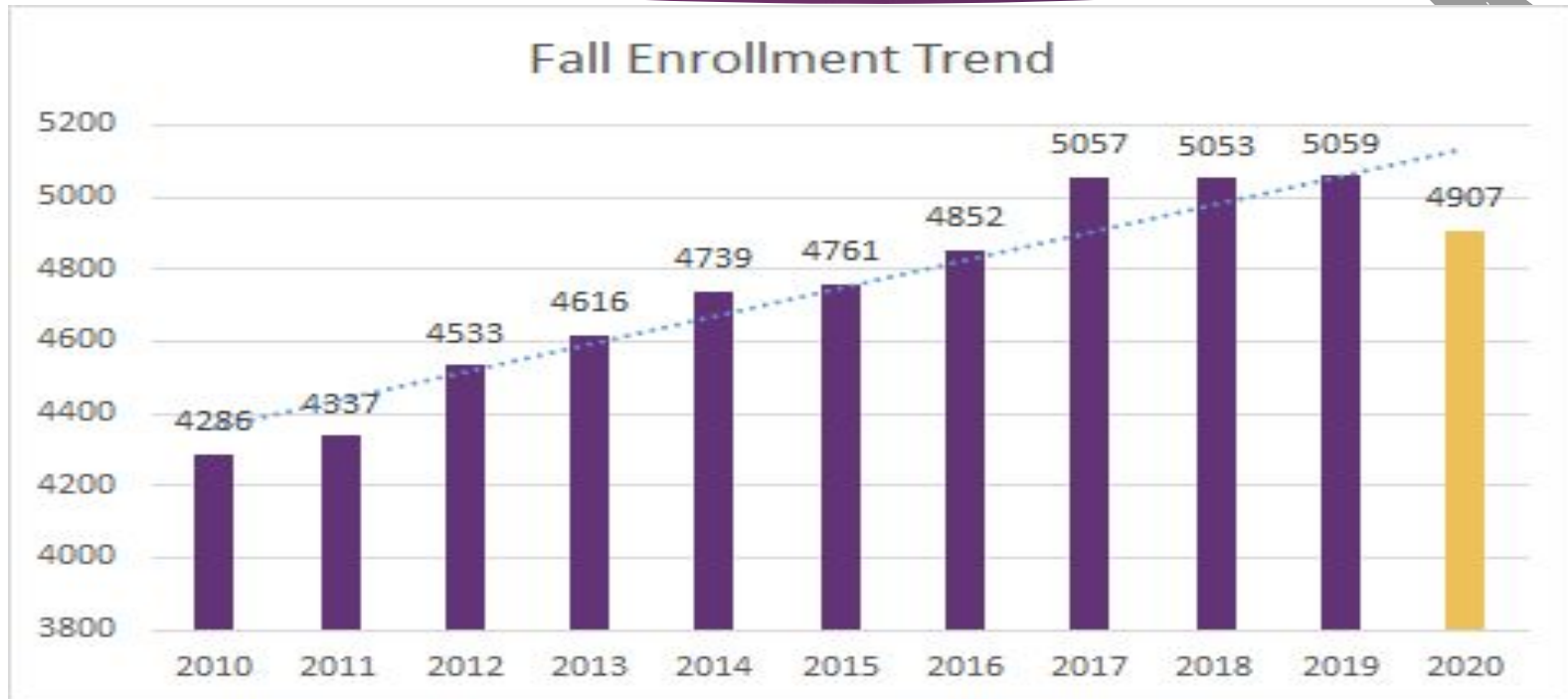
For 2020-21 only, the state implemented a new **Super Blend** formula to help alleviate the large fluctuations in enrollment due to the pandemic.

## ***Super Blend Formula***

$(90/10 \text{ blend for } 2019-20 \times .75) + (90/10 \text{ blend for } 2020-21 \times .25)$

*This Super Blend saved the district over \$788,000 as we saw enrollment decline by 136 FTE.*

# Enrollment Trend



# What we know today...




## Federal Stimulus Funds

2021-22 estimated to receive \$1.8 million (will be used on the following)

- K-12 Virtual Learning (Content, Management System, Teachers, Chromebooks, Hotspots, etc)
- Mental Health Supports & Staff
- Professional Development
- Nurses and Building Health Paras
- Extended Learning (Summer School, Credit Recovery, Before/After School)
- HS Dean (truancy)
- HVAC work
- PPE Supplies

2022-23 estimated to receive \$1.6 million (will be used on the above with modifications)

# Caledonia Community Schools Preliminary Budget 2021-2022



## Key Assumptions

### Revenue:

- 50 student increase
- Foundation increase of \$82 per student (per governor's budget proposal using a 2x formula)

### Expenditure:

- Steps for all groups
- 3.3% increase in employee insurance costs
- No reductions at this time, however, with current projections reductions will be needed for 2022-23.

[2021-2022 Preliminary Budget and Budget Projections](#)

# Additional Budget Scenarios



**CCS Budget Scenario 1** - Assumes a zero student enrollment increase

**CCS Budget Scenario 2** - Assumes a 25 student enrollment increase

**\*CCS Budget Scenario 3** - Assumes a 50 student enrollment increase

**CCS Budget Scenario 4** - Assumes a 100 student enrollment increase

\*We are using Budget Scenario 3 for our current Preliminary Budget assuming that close to a third of our students will return this fall.