

# Public Hearing

20/21 & 21/22  
Budgets

June 21, 2021



# 20/21 Final Budget Amendments



## **Year End Recap:**

- Began the year with many unknowns and facing a \$650 per pupil reduction (estimated \$3.3 Million hit to our budget)
- In preparation we worked to both reduce our budget (\$1 Million) and utilize a portion of fund balance (\$2.3 Million) to absorb the anticipated shortfall.
- Many of our bargaining groups agreed to take a freeze in their wages to help preserve jobs and lessen the impact of the reductions needed.

# 20/21 Final Budget Amendments



## Year End Recap:

- After the budget was passed last June, with each State Revenue Estimating Conference numbers continued to improve, in large part due to the unprecedented influx of federal stimulus dollars.
  - Michigan's Coronavirus Relief Funds (CRF) of \$3.1 Billion
  - This doesn't include funding tied to congressional action that passed through federal agencies totaling \$9.6 Billion
- We were able to reinstate the majority of our earlier reductions and restore those employee groups that had frozen wages to their 20/21 wage levels.

# 20/21 Final Budget Amendments



## Final Budget Resolution

\$59,393,500 Total Revenue

\$60,279,723 Total Expense

**(\$886,223) Estimated Shortfall**

- Estimated 20/21 fiscal year end fund balance of \$9,171,617 or 15.2% of expenditures.

# 21/22 Proposed Budget Budget Assumptions



## **Enrollment :**

- 20/21 we experienced an enrollment decline over 150 FTE
- 20/21 the state provided a one-time Super Blend formula to the per pupil foundation allowance which provided an estimated \$868,000 savings for Caledonia
- 21/22 NO Super Blend in effect
  - Estimating one third of our students returning (50 FTE)
  - Will need to realize the loss of the remaining students by not having the Super Blend formula (estimated \$930,000 revenue loss)

# 21/22 Proposed Budget Budget Assumptions



## **Foundation Allowance:**

- \$162 per pupil increase (governor's proposed budget using 2X formula)
  - Proposal A passed in 1994 with the goal to bring equity in funding to schools across Michigan.
  - This proposed increase (\$162/\$324 per pupil) will eliminate the gap between districts at the minimum and maximum foundation allowances. Caledonia has always been at the maximum foundation allowance.
  - The \$162 per pupil increase is an estimated \$805,000 in additional revenue

# 21/22 Proposed Budget Budget Assumptions



## **Federal Stimulus Funds:**

- Estimated to receive \$1.8 Million (will be used on the following)
  - K-12 Virtual Learning
  - Technology/Accessibility/Virtual Learning
  - Healthcare staff (nurses, building health paras)
  - PPE
  - Mental Health Supports
  - Extended Learning (summer school, after school)
  - HVAC

# 21/22 Proposed Budget Budget Assumptions



## **Budget Additions: (8.4 Teachers, 4 Support, 1 Administrator)**

- 2 PE Teachers (1 at each MS)
- 1 Counselor (DL MS)
- 1 ASD Program Teacher and 2 Paras (KM IS)
- 2 Resource Room Teachers (1 at DL MS, 1 at HS)
- 1 Science Teacher (HS)
- 1 Dean of Students (HS)
- 1 Assistant AD Support (HS)



# 21/22 Proposed Budget Budget Assumptions



## **Budget Additions continued:**

- 1 Media Para (HS)
- 1.40 Itinerants (Social Work, OT, Speech)
- Transitioning 3 Part-time Custodians to Full-time
- \$60,000 one-time allocation to re-boot needs at the HS
- \$60,000 band uniforms (approved from 19/20 and unable to finalize due to Covid)

# 21/22 Proposed Budget



## Proposed Budget Resolution

\$58,700,976 Total Revenue

\$60,595,849 Total Expense

**(\$1,894,873) Estimated Shortfall**

- Estimated 21/22 fiscal year end fund balance of \$7,276,744 or 12.0% of expenditures.