

Disclaimer: This is an early preliminary draft of budget projections based on this year's staff and programming, prior to having a finalized state budget, and prior to making staff and program adjustments. The actual proposed budget will be brought to the Board in June 2024.

Budget Projections 2024-2027

Board of Education
Presentation

March 18, 2024

Ms. Sara DeVries
Chief Financial Officer



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Caledonia Community Schools Preliminary Budget: 2024-2025

Key Assumptions

Revenue:

- Flat enrollment (no change in student numbers)
- Foundation increase of \$241 per student per governor's budget proposal (+\$1.2 million)
- Increase from MPSERS and various others (+\$0.6 million)
- Elimination of ESSER and various Federal Grants (-\$3.6 million)

Expenditure:

- Contractual salary "steps" and percentage increases for all groups
- 10% increase in employee insurance costs based on January 2024 open enrollment selections

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Elimination of ESSER & Various Federal Grants

Grants eliminated for 24/25 (\$3.6 million):

- ESSER III \$316,365
- ESSER 11t \$2,251,391
- Sec. 97 Safety Grant \$388,300
- Sec. 97d Safety Grant \$11,120
- Sec. 31aa Safety/Mental Health \$583,847
- Sec. 32u BookNook Grant \$87,530
- Future Educator Stipend \$19,200

Note: ESSER funds remaining at the conclusion of 2023/24 will be rolled over to 2024/25. Summer school will be offered again for 2024 with ESSER funds. All ESSER funds must be fully expended by 9-30-24.

[2024-2025 Preliminary Budget and Budget Projections](#)

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Positions added with ESSER III and 11t In 22/23 Adopted Budget

Total Positions Added:

- 6.7 Teachers, 3.75 Support (General Fund budget)
- 21 Teachers (ESSER III & 11t budget)

(11 Interventionists, 5.5 Counselors, 1 English Learner Teacher, 2 Itinerants)

This represents an overall total of 31.45 new positions being added for 22/23.

(Note: This slide was part of the June 20, 2022, [Public Hearing presentation](#). The district will work to prioritize positions and transition others as we are able through attrition in 2023 and 2024.)