

Budget Amendments

2021-2022

January 17, 2022



Additional Federal Funding ESSER II



Through ESSER II federal CARES grant CCS is expected to receive **\$2.2 million** in 21/22.

- These funds are allocated to:
 - Summer School \$212,000 (summer of 2021)
 - Technology/Accessibility \$439,000
 - Mental Health Supports \$20,000
 - Healthcare staff (nurses, building health paras) \$269,000
 - PD (Capturing Kids Hearts-districtwide - Summer 2022) \$644,500
 - HVAC Upgrades (air quality systems) \$255,500
 - Added & upgraded cameras/added GPS for our fleet of buses \$420,000
 - Approx. **\$2,260,000** in pandemic various related expenses

Key Revenue Swings



- Realizing a loss of \$1.4 million due to declining enrollment
- Michigan Public School Employee Retirement System (MPERS) accrued unfunded liabilities obligations are required to run through each public schools financial reports.
 - 21/22 accrued unfunded liability expense is \$4,759,553.
 - 21/22 accrued unfunded liability offset revenue is \$4,759,553.
 - The above numbers reflect an increase from last year of \$817,825 in retirement expense/revenue.
- Increases in property taxes, ESSER and other grants, athletic revenue (20/21 no revenue due to Covid)

2021-2022 Big Picture

	2020-21 Actual	2021-22 Adopted 6/22/20	2021-22 Proposed Amendment	Change
Revenues	59,338,345	58,700,976	59,779,938*	1,078,962**
Expenditures	59,177,181	60,595,849	60,784,111	188,262
Surplus/(Deficit)	161,164	(1,894,873)	(1,004,173)	890,700
Ending Fund Balance	10,219,004	8,324,131	9,214,831	890,700
% of Exp	17.3%	13.7%	15.2%	10.7%

*Includes \$1,448,271 million reduction for enrollment decline.

**Net difference in changes with retirement, ESSER and other grants, property taxes, and athletic revenue (20/21 no revenue due to Covid).