

Budget
Projections
2025-2028

March 17, 2025



Preliminary Budget: 2025-2026



Key Assumptions

Revenue:

- Flat enrollment (no change in student numbers)
- Foundation increase of \$392/student per governor's budget proposal (+\$1.9 million)
- Decrease from MPSERS reimbursement of \$364/student per governor's budget proposal (-\$1.8 million)

Preliminary Budget: 2025-2026



Key Assumptions

Expenditure:

- Contractual salary “steps” and percentage increases for support staff groups
- Contractual salary “steps” only for groups with contracts ending (teachers, administrators, transportation) (ie: a 0% increase on the salary scale)
- Net 5% increase in employee insurance costs based on January 2025 open enrollment selections and projected increase to the district cap (legislation pending) Ancillary benefits of dental, vision, life, and LTD are projected to have 0% increase
- Net decrease in the MPSERS rate of 1.45% equates to a savings of approximately \$100/student (-\$500,000)

Preliminary Budget: 2025-2026



	2023-24 Actual	2024-25 Amended 12/16/24	2025-26 Preliminary 3/12/25	Change
Revenues	73,232,622	70,740,992	70,341,149	399,843
Expenditures	71,544,042	72,074,095	71,742,787	(331,308)
Surplus/(Deficit)	1,688,580	(1,333,103)	(1,401,638)	(68,535)
Ending Fund Balance	12,065,924	10,732,821	9,331,183	(1,401,638)
% of Expenditures	16.9%	14.9%	13.0%	