

Caledonia Community Schools

General Appropriations Resolution

Resolution for Adoption by the Board of Education

Public Hearing 2024-25 Budget

17 June 2024

RESOLVED, that this resolution shall be the general appropriations of Caledonia Community Schools for the 2024-25 fiscal year; a resolution to make appropriations; to provide for expenditure of appropriations; and to provide for the disposition of all revenue received by the Caledonia Community Schools.

BE IT FURTHER RESOLVED, that the millage rates, as per form L-4029, levied are approved as listed; and that the reduction in rates as calculated through the Truth in Taxation are waived and levied at the full 18.0 mills for non-homestead properties.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the school district for the fiscal year 2024-25 which includes 18.0 mills of ad valorem taxes to be levied on non-principal residence, non-qualified agricultural property, non-qualified forest property, non-supportive housing property, and non-industrial property to be used for operating purposes is as follows:

Revenue:

Local	\$14,940,633
State	\$47,995,376
Federal	\$ 1,524,225
Incoming Transfers	<u>\$ 5,393,011</u>
Total Revenue:	\$69,853,245
Estimated Fund Balance (06/30/24)	\$10,427,140
Total Funds Available:	\$80,280,385

BE IT FURTHER RESOLVED, that \$71,897,837 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditure:

Instruction

Basic	\$33,852,314	
Added Needs	<u>\$ 7,712,553</u>	
Total Instruction		\$41,564,867

Support Service

Pupil Service	\$5,558,897	
Support Instruction	\$2,117,385	
General Administration	\$6,065,398	
Operations	\$6,412,611	
Transportation	\$3,913,758	
Central Service	\$2,216,121	
Community Service	\$ 182,085	
Athletics	\$1,703,136	
Non-Public Schools	\$2,446,328	
Transfers Out	<u>\$ 0</u>	
Total Support Service		\$30,615,719

Total Expenditure \$72,180,586

Revenue to Expenditure -\$2,327,341

Estimated Fund Balance 06/30/25: \$8,049,799

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement as adopted by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted and keeping with the budgetary policy statement as adopted by the Board of Education.

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in specific funds and the expenditure for the purpose presented:

<u>Fund</u>	<u>Funds Available</u>	<u>Expenditure</u>	<u>Fund Balance</u>
2020 Capital Projects	\$19,576,341	\$18,000,000	\$1,576,341
2021 Capital Projects	\$0	\$0	\$0
Capital Projects 2023 Ser.I	\$38,429,068	\$15,000,000	\$23,429,068
Capital Projects 2023 Ser.III	\$9,027,132	\$8,000,000	\$1,027,132
Public Improvement	\$2,361,082	\$528,611	\$1,832,471
Capital Improvement	\$45,500	\$15,000	\$30,500
Preschool	\$410,312	\$229,911	\$180,401
Community Resource Ctr	\$493,992	\$383,928	\$110,064
Food Service	\$5,427,453	\$3,964,983	\$1,462,470
Student Activity	\$985,417	\$481,431	\$503,986
Debt Retirement	\$19,780,641	\$19,312,776	\$467,865

BE IT FURTHER RESOLVED, that the appropriations resolution is to take effect on 01 July 2024.

