

General Appropriation Resolution

Resolution for Adoption by the Board of Education Caledonia Community Schools

17 JUNE 2024

BUDGET AMENDMENT

RESOLVED, that this resolution shall be the general appropriations of Caledonia Community Schools for the 2023-24 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Caledonia Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2023-24 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:

Local	\$14,776,961
State	\$48,705,739
Federal	\$ 4,113,453
Incoming Transfers	<u>\$ 5,648,121</u>

Total Revenue: \$73,244,274

Fund Balance (06/30/23) \$10,377,344

Total Funds Available: \$83,621,618

BE IT FURTHER RESOLVED, that \$73,244,478 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditure:

Instruction

Basic	\$33,648,784	
Added Needs	\$ 8,416,998	
Total Instruction		\$42,065,782

Support Service

Pupil Service	\$ 5,432,626	
Support Instruction	\$ 2,331,696	
General Administration	\$ 6,098,837	
Operations	\$ 6,975,438	
Transportation	\$ 3,951,590	
Central Service	\$ 1,967,694	
Community Service	\$ 163,496	
Athletics	\$ 1,745,403	
Non-Public Schools	\$ 2,385,116	
Improvements/Transfers Out	\$ 126,800	
Total Support Service		\$31,178,696

Total Expenditure: \$73,244,478

Revenue to Expenditure -\$204

Estimated Fund Balance 06/30/24: \$10,377,140

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement as adopted by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted and keeping with the budgetary policy statement as adopted by the Board of Education.

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in specific funds and the expenditure for the purpose presented:

<u>Fund</u>	<u>Funds Available</u>	<u>Expenditure</u>	<u>Fund Balance</u>
Capital Projects 2020	\$24,367,210	\$5,590,869	\$18,776,341
Capital Projects 2021	\$11,051,704	\$11,051,704	\$0
Capital Projects 2023 Ser.I	\$41,884,590	\$4,955,522	\$36,929,068
Capital Projects 2023 Ser.III	\$11,802,259	\$3,125,127	\$8,677,132
Public Improvement	\$2,808,693	\$528,611	\$2,280,082
Capital Improvement	\$50,000	\$5,000	\$45,000
Preschool	\$380,537	\$226,330	\$154,207
Community Resource Ctr	\$490,786	\$383,928	\$106,858
Food Service	\$5,528,478	\$3,964,983	\$1,563,495
Student Activity	\$961,071	\$481,431	\$479,640
Debt Retirement	\$39,551,079	\$38,862,454	\$688,625

BE IT FURTHER RESOLVED, that the appropriations resolution is to take effect on 17 June 2024.